



LCC Projects Ltd IPO

Issue Date: 09 Sept 26– 11 Sept 26 Price Range: ₹ 139 to ₹ 146 Market Lot: 102 (based on upper band) Face Value: 5	Sector: Irrigation and Water supply projects Location: Ahmedabad, Gujarat Issue Size: ₹427
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Incorporated in 2017, LCC Projects Limited offers engineering, procurement and construction (“EPC”) services in the irrigation and water supply projects segment. The company has executed projects in the irrigation and water supply segment, such as the construction of dams, barrages, weirs, hydraulic structures, canals, pipe distribution networks, lift irrigation works, water supply schemes, and other EPC projects.

As of March 31, 2026, the company's Order Book comprises 103 projects, of which Sondwa Lift Micro Irrigation Project, Sidhi Bansagar Multi – Village Scheme, and Gandhi Sagar 1 Multi-Village Scheme are the top three projects.

In the past, LCC have also executed notable projects, such as the construction of Tawa Left Bank Canthe al, Parbati Dam Projthe ect, Dudhai Sub Branch Canal Projectthe and AKOT Lift Irrigation Scheme.

The company expanded its operations from eight states in Fiscal 2026 to 12 states by March 31, 2026, namely, Gujarat, Madhya Pradesh, Odisha, Rajasthan, Maharashtra, Uttar Pradesh, Karnataka, Jharkhand, Chhattisgarh, Andhra Pradesh, Himachal Pradesh, and Haryana.

As of March 31, 2026, the company had 2,093 permanent employees.

Objects of the Issue

- Purchase of equipment
- Prepayment and/or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by Company
- General corporate purposes

LCC Projects Ltd Financials

LCC Projects Ltd.'s revenue increased by 24% and profit after tax (PAT) rose by 28% between the financial year ending with March 31, 2026 and March 31, 2025..

Amount in ₹ Crore

Period Ended	31-03-26	31-03-25	31-03-24
Assets	2447.54	1727.46	1129.99
Total Income	3639.45	2941.01	2449.79
Profit After Tax	286.44	223.63	122
EBITDA	519.9	401.04	241.37
NET Worth	888.41	604.99	382.83
Reserves and Surplus	752.41	468.99	348.83
Total Borrowing	860.65	649.55	422.3

Our Rating: (18 – Good)**Rating Procedure**

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Remarks: The issue is fully priced. Investors with medium-to-long-term view can subscribe LCC Projects Ltd IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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